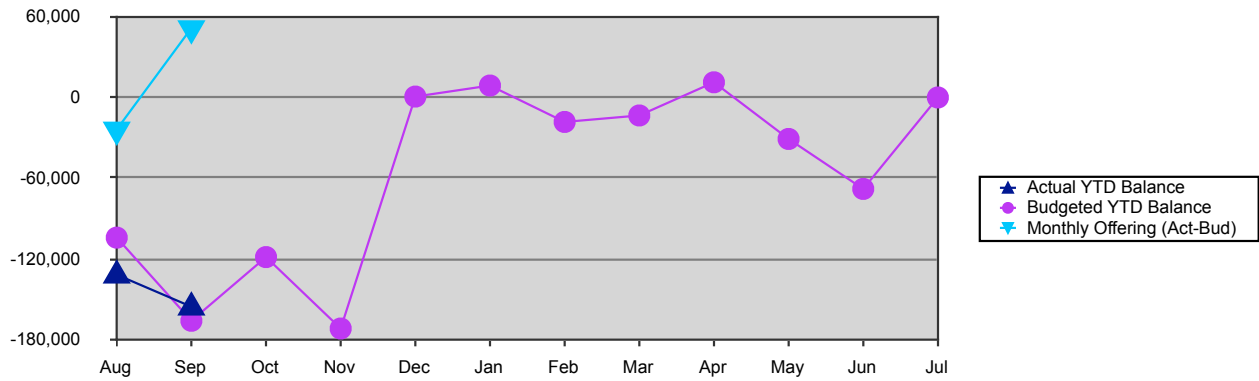


**Grace Bible Church
Financial Statement**

	September 2011			August - September 2011		
	Budget	Actual	Difference	Budget	Actual	Difference
2010 Offerings	232,000.00	206,408.91	-25,591.09		449,850.72	7.2%
INCOME						
Interest	250.00	-1,528.12	-1,778.12	500.00	-1,439.61	-1,939.61
Offering-Anderson+	179,800.00	224,667.70	44,867.70	358,100.00	379,764.54	21,664.54
Offering-Southwood	49,460.00	56,109.32	6,649.32	96,560.00	102,675.56	6,115.56
Rental	4,150.00	4,565.66	415.66	8,300.00	7,243.41	-1,056.59
TOTAL INCOME	233,660.00	283,814.56	50,154.56	463,460.00	488,243.90	24,783.90
			21.5%			5.3%
EXPENSES						
Missions	34,219.34	32,931.34	-1,288.00	69,131.60	66,675.15	-2,456.45
Administration	3,291.68	5,714.58	2,422.90	7,033.20	8,491.01	1,457.81
Facilities & Grounds	31,727.90	42,444.70	10,716.80	63,431.00	76,096.44	12,665.44
Ministries	34,147.85	31,578.80	-2,569.05	60,106.50	64,365.50	4,259.00
Personnel	173,429.84	176,078.20	2,648.36	391,932.60	390,349.00	-1,583.60
Growth/Debt	18,833.33	18,833.24	-0.09	37,666.70	37,666.48	-0.22
TOTAL EXPENSES	295,649.94	307,580.86	11,930.92	629,301.60	643,643.58	14,341.98
			4.0%			2.3%
TOTAL INC - EXP	-61,989.94	-23,766.30	38,223.64	-165,841.60	-155,399.68	10,441.92
					YTD Equity	Actual v. Budget



PROJECT BALANCES	
(formerly Growth Fund) Campus Improvem	106,088.56
(formerly Satellite) Debt Retirement	237,093.20
Total PROJECTS	343,181.76
Assets: Total CASH & SECURITIES	782,003.50
Assets: PREPAID	0.00
TOTAL ASSETS	782,003.50
Liability: Total PROJECTS	343,181.76
Liability: Total FUNDS	444,221.42
YTD Equity	-155,399.68
CASH RESERVE	150,000.00

FUND BALANCES	
College Ministry	40,184.38
Daniel Youth	9,348.64
Mandarin Church	116,047.59
Mattil	23,370.69
Misc	19,020.83
Missions	22,902.83
Timothy Trust	173,641.34
Van	24,350.31
Women's Ministry	6,785.95
Youth Impact	8,568.86
Total FUNDS	444,221.42
NOTE: Southwood	3,003,916.47
NOTE: Mission House	91,393.31